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## Consolidated Financial Results for the Nine Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: 4Cs HD Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3726

URL: <https://www.4cs-holdings.co.jp>

Representative: Tomomi Terada

Inquiries: Hirohiko Matsuno

Telephone: +81-92-720-5460

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

,President and Representative Director

,Executive Vice President and Representative Director

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Nine Months Ended June 30, 2025 (October 1, 2024 to June 30, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended June 30, 2025	1,781	6.5	(132)	-	(165)	-	(157)	-
June 30, 2024	1,672	7.0	(74)	-	(82)	-	(89)	-

(Note) Comprehensive income:      Nine months ended June 30, 2025:      ¥      (157) million      [      -%]

Nine months ended June 30, 2024:      ¥      (89) million      [      -%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended June 30, 2025	(15.64)	-
June 30, 2024	(10.81)	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	2,875	1,460	50.1
September 30, 2024	2,293	1,173	51.0

(Reference) Equity:      As of June 30, 2025:      ¥      1,442 million

As of September 30, 2024:      ¥      1,170 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2024	-	0.00	-	0.00	0.00
Fiscal year ending September 30, 2025	-	0.00	-		
Fiscal year ending September 30, 2025 (Forecast)				-	-

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending September 30, 2025 :

Commemorative dividend - yen  
Special dividend - yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending September 30, 2025(October 1, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	2,647	17.27	9	-	(7)	-	(9)	-	(0.92)

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name: )  
Excluded: - (Company name: )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 10,756,670 shares  
September 30, 2024: 10,077,670 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 9,422 shares  
September 30, 2024: 9,089 shares

3) Average number of shares outstanding during the period:

Nine months ended June 30, 2025: 10,079,360 shares  
Nine months ended June 30, 2024: 8,281,106 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes  
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of September 30, 2024	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	836,658	236,917
Accounts receivable - trade	169,015	112,575
Merchandise and finished goods	338,064	628,885
Raw materials and supplies	31,963	27,701
Advance payments to suppliers	399,205	1,382,330
Short-term loans receivable	40,000	-
Other	134,354	103,223
Allowance for doubtful accounts	(105)	(54)
Total current assets	1,949,157	2,491,580
Non-current assets		
Property, plant and equipment	332	4,823
Intangible assets		
Goodwill	186,153	224,157
Customer relationship	79,772	63,817
Other	471	-
Total intangible assets	266,396	287,975
Investments and other assets	77,688	91,525
Total non-current assets	344,416	384,323
Total assets	2,293,574	2,875,904
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	70,341	174,741
Short-term borrowings	200,000	360,000
Current portion of long-term borrowings	75,084	59,284
Current installments of debentures	200,000	200,000
Accounts payable - other	57,204	85,135
Advances received	128,625	144,098
Income taxes payable	29,801	15,222
Provision for point card certificates	3,640	4,924
Provision for shareholder benefit program	34,457	1,325
Asset retirement obligations	14,489	1,490
Other	97,685	104,334
Total current liabilities	911,329	1,150,555
Non-current liabilities		
Long-term borrowings	69,428	200,220
Deferred tax liabilities	14,300	7,857
Asset retirement obligations	41,080	35,527
Provision for loss on guarantees	81,500	-
Other	2,533	21,644
Total non-current liabilities	208,841	265,249
Total liabilities	1,120,170	1,415,805
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,586,822	1,801,386
Capital surplus	1,076,178	1,290,742
Retained earnings	(1,489,248)	(1,646,927)

Treasury shares	(2,938)	(3,151)
Total shareholders' equity	1,170,814	1,442,050
Share acquisition rights	2,588	18,048
Total net assets	1,173,403	1,460,099
Total liabilities and net assets	2,293,574	2,875,904

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31, 20XX

(Thousands of yen)

	For the nine months ended June 30, 2024	For the nine months ended June 30, 2025
Net sales	1,672,875	1,781,428
Cost of sales	563,017	597,346
Gross profit	1,109,857	1,184,081
Selling, general and administrative expenses	1,184,119	1,316,863
Operating loss	(74,261)	(132,781)
Non-operating income		
Interest income	3	453
Commission income	4,090	4,090
Reversal of allowance for doubtful accounts	-	5,991
Other	595	2,693
Total non-operating income	4,689	13,229
Non-operating expenses		
Interest expenses	5,019	22,798
Share issuance costs	6,631	19,598
Other	813	3,462
Total non-operating expenses	12,464	45,859
Ordinary loss	(82,036)	(165,411)
Extraordinary income		
Gain on sale of non-current assets	1,269	-
Total extraordinary income	1,269	-
Extraordinary losses		
Impairment losses	-	2,405
Total extraordinary losses	-	2,405
Loss before income taxes	(80,767)	(167,816)
Income taxes - current	18,998	12,189
Income taxes - deferred	(10,264)	(22,326)
Total income taxes	8,733	(10,137)
Loss	(89,501)	(157,679)
Loss attributable to owners of parent	(89,501)	(157,679)

Quarterly Consolidated Statement of Comprehensive Income  
For the nine months ended December 31, 20XX

(Thousands of yen)

	For the nine months ended June 30, 2024	For the nine months ended June 30, 2025
Loss	(89,501)	(157,679)
Comprehensive income	(89,501)	(157,679)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(89,501)	(157,679)
Comprehensive income attributable to non-controlling interests	-	-